

Congress of the United States
Washington, DC 20515

June 15, 2022

President Joseph R. Biden
The White House
1600 Pennsylvania Ave NW
Washington, DC 20500

Dear President Biden,

We write to urge you to do everything in your power to reach a deal and sign into law as swiftly as possible a revised reconciliation package that includes the climate investments passed by the U.S. House of Representatives. These investments were some of the many important provisions in that package, and we would support a deal that includes as much of the House-passed bill as possible. As the world continues to deal with the fallout of Putin's brutal war against Ukraine and the resulting energy crisis, we write in support of your long-term vision for a clean energy future. This energy crisis has shown that – despite being a net-exporter of fossil fuels – the United States is still beholden to the global energy market in a way that is hurting American consumers.

We need both short- and long-term solutions to this crisis. As Congress and your Administration continue to work on policies to lower gas and fuel prices in the short-term, the House-passed reconciliation package includes the necessary climate investments to put the United States on the path to achieving your long-term vision of a clean economy. The climate investments in the House-passed reconciliation package would provide the long-term antidote to both the energy crisis and the inflation crisis our nation currently faces. These investments would help transition all sectors of our economy to a clean future with good jobs and environmental justice at its heart – from our power grid to our transportation systems, our buildings to our industries, and our agriculture to our public lands and waters. Unfortunately, we no longer have the luxury of waiting if we want to prevent the worst consequences of climate change. We simply cannot fail to meet this moment.

There has been a long-touted goal that the United States should aim to achieve energy independence, where we are no longer reliant on the global fossil fuel market to meet our energy needs. When our country became a net-exporter of fossil fuels in 2019, many celebrated that this goal had finally been accomplished. However, only a few short years later, the Ukraine crisis has shown that it was misguided to think that our energy prices would no longer be subject to the whims of unstable global dictators. True energy independence requires building a clean energy economy, with renewables, domestic manufacturing, and strong supply chains at its core.

The climate investments in the House's reconciliation package would trigger a boom in advanced energy manufacturing of a wide range of technologies that can be made in America with American labor. Building a transformational clean economy also represents an opportunity for us to increase our engagement with likeminded countries across the globe. By working with

our allies to build strong and resilient supply chains, we can ensure that we are never again held hostage by adversaries like Vladimir Putin.

Signing these investments into law would also address another major crisis currently facing the American people: inflation. Skyrocketing energy prices are one of the primary drivers of inflation. Fossil fuel prices are inherently unpredictable and subject to global forces outside of our control. Renewable energy does not have the same level of unpredictability, and so investing in clean technologies will help decrease inflation. This has been borne out repeatedly in different analyses, including a recent study by the Rocky Mountain Institute, which found that the clean electricity tax credits in the reconciliation package could cut Americans' electricity bills by \$5 billion annually by 2024 and thereby combat inflation.

It is clear that these investments will result in net-savings for American consumers. According to the U.S. Energy Information Administration, every increase of \$10 per barrel of oil results in \$200 million being taken out of the pockets of American households and businesses daily. Independent analysis by the REPEAT Project has shown the House-passed reconciliation climate investments would result in a decrease in United States oil consumption by almost 500 million barrels a year by 2028. That would save American homes and businesses an estimated \$70 billion in annual savings.

These investments will help prevent another energy crisis like the war in Ukraine from impacting American consumers again. True energy security comes from the development of domestic clean energy resources and strong relationships with international partners who care about climate as much as we do, rather than reliance on global fossil fuel markets dominated by oil cartels like OPEC.

We urge you to work with our colleagues in the Senate to reach a deal that will get these critical climate investments signed into law. The window to achieve a deal is rapidly closing, and so time is of the essence. We stand ready to do what is necessary to accomplish our shared goal of building a clean future for America.

Sincerely,



Rep. Gerald E. Connolly
SEEC Co-Chair



Rep. Doris Matsui
SEEC Co-Chair



Rep. Paul Tonko
SEEC Co-Chair



Rep. Suzan DelBene
New Democrat Coalition Chair



Rep. Pramila Jayapal
Congressional Progressive Caucus Chair

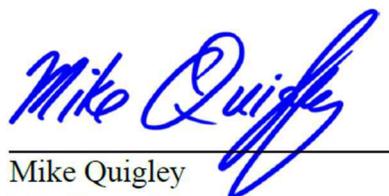
CC: The Honorable Charles E. Schumer, Majority Leader, United States Senate
The Honorable Nancy Pelosi, Speaker, U.S. House of Representatives



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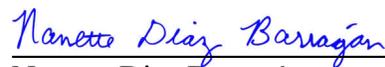
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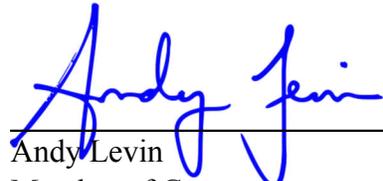
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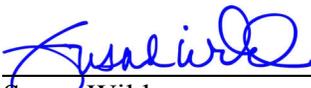
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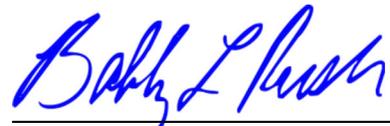
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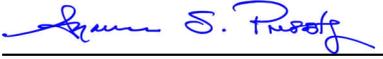
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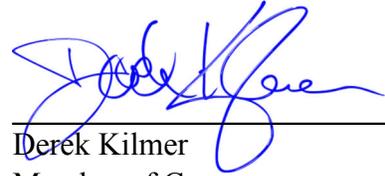
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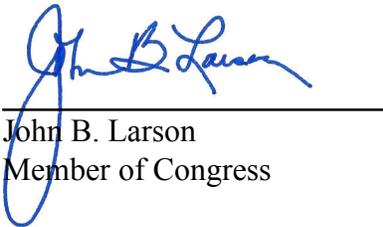
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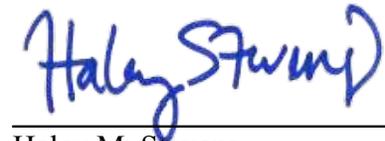
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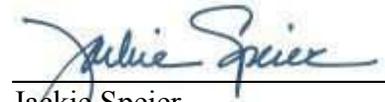
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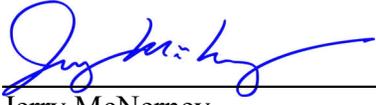
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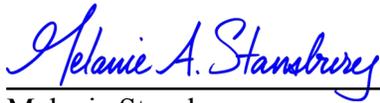
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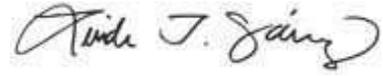
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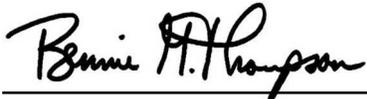
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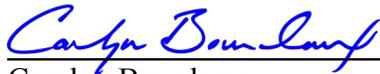
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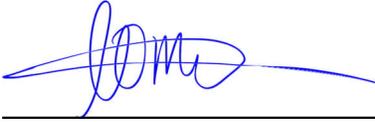
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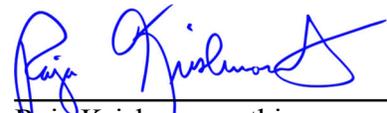
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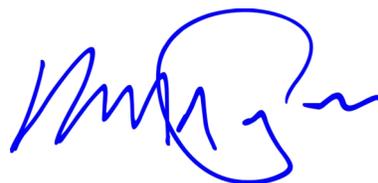
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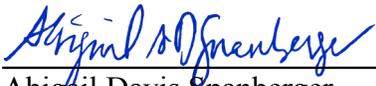
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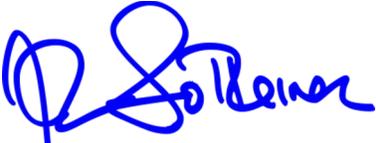
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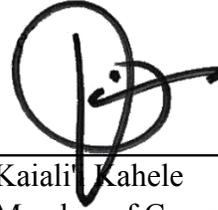
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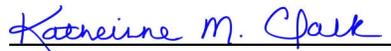
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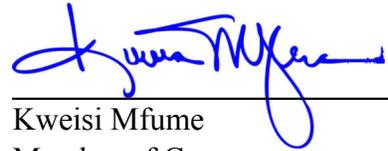
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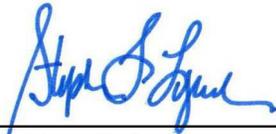
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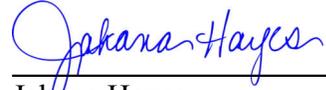
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